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INTELLOFAX

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Country: Yugoslavia/Rumania

3 June 1953

Subject: Mineral Explorations/New Method for Making Coke/T Nitescu - Biographic.

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Place Acq:

Date Acq:

Date of Info: 28 May 53.

Source Description:

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1. Practically all exploratory drilling for minerals in Yugoslavia is being concentrated on the location of iron ore. 90% of all mineral exploration is being done in Macedonia. There is no new drilling for oil. The reason for concentrating on the exploration for iron ore is that a large steel plant, which was built by the Soviets in Yugoslavia following World War II, needs sufficient raw material to operate at or near capacity. The drilling is being done with aid from ECA. After the steel is produced, much of it will be shipped to Africa and the Near East.
2. A scientist in Yugoslavia has developed a method for producing coke from lignite; a small part of coking coal is mixed with lignite in producing the coke.

3. Mr T Nitescu, who was attending the International Petroleum Exposition in Tulsa, Oklahoma, on 20-30 May 53, is now President of Canadian Fina Oil Company, Benlett Building, Calgary, Alberta, Canada. He and his wife escaped from Rumania into Yugoslavia about a year ago. Nitescu was a very prominent petroleum engineer, and operated in the Ploesti oil fields in Rumania. It was reported in Yugoslavia at the time of his escape that he carried with him many valuable jewels and other articles.

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